



Forge Global, Inc.
415 Mission Street,
Suite 5510,
San Francisco, CA 94105

415. 881.1612
forgeglobal.com

ver. 1901

February 11, 2020

Via Electronic Submission

Ms. Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090

**Re: Comments to Proposed Rulemaking: Investment Adviser Advertisements;
Compensation for Solicitations
File No. S7-21-19; SEC Release No. IA-5407**

Dear Ms. Countryman:

Forge Global Advisors LLC, a Delaware limited liability company and wholly owned subsidiary of Forge Global, Inc., a Delaware corporation (collectively, "Forge"), supports the Commission's mission to protect investors, maintain fair, orderly and efficient markets, and facilitate capital formation.

Forge applauds the reforms proposed in the above-cited release. In addition, we commend the Commission for its recognition of changing industry technologies and the evolving practices of investors and registered investment advisers.

Respectfully submitted,

Russell J. Wood
Vice President, Chief Counsel -
Legal and Business Affairs
Forge Global, Inc.